

Incorporated Town of Poyen

POYEN, ARKANSAS

RESOLUTION: 20-2

FILED
2021 JAN -6 AM 8:53

A RESOLUTION PROVIDING FOR THE ADOPTION OF A SEWER BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021.

GENERAL COUNCIL CLERK
POYEN, ARKANSAS

WHEREAS, the Town Council has reviewed the proposed budget submitted by the Mayor, and:

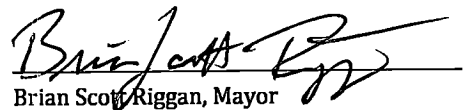
WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for the budget purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:


- Section 1.** This resolution shall be known as the Sewer budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2021 and ending December 31, 2021. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section 2.** The respective funds for each item of expenditure proposed in the budget for 2021 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and:
- Section 3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills.

PASSED AND APPROVED THIS 23rd DAY OF NOVEMBER 2020.

APPROVED:


Brian Scott Riggan, Mayor

ATTEST:


Amanda Efrd, Recorder/Treasurer

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name POYEN MUNICIPAL WATER WORKS

Address

P.O. Box 211
Poyen, AR 72128

(1) OPERATING INCOME	PRIOR YEAR Actual (2)	ANNUAL BUDGET		For the _____ Months Ended _____		
		BEG 1-1-2021	END 12-31-2021 (3)	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		Actual Data		Current Quarter (4)	Year To Date (5)	
	50,000.-	60,000.-				
1. _____						0
2. _____						0
3. _____						0
4. _____						0
5. Miscellaneous						0
6. Less: Allowances and Deductions						0
7. Total Operating Income (Add lines 1 through 6)				0	0	0
OPERATING EXPENSES						
8. Loan Payment	14,460.-	14,460.-				0
9. Utilities	5,910.-	5,000.-				0
10. Pump Repair	1,619.-	10,000.-				0
11. Engineering Fees	4,467.-	4,000.-				0
12. Salaries	8,352.-	6,144.-				0
13. Supplies	392.-	5,000.-				0
14. Misc	4,733.-	6,000.-				0
15. Interest Payroll tax	1,482.-	2,500.-				0
16. Depreciation Maint/Fuel	615.-	1,000.-				0
17. Total Operating Expense (Add Lines 8 through 16)	42,030.-	54,104.-		0	0	0
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	7,970.-	5,896.-		0	0	0
NONOPERATING INCOME						
19. _____						0
20. _____						0
21. Total Nonoperating Income (Add 19 and 20)				0	0	0
22. NET INCOME (LOSS) (Add lines 18 and 21)	7,970.-	5,896.-		0	0	0
23. Equity Beginning of Period						0
24. _____						0
25. _____						0
26. Equity End of Period (Add lines 22 through 25)	7,970.-	5,896.-		0	0	0

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary _____ Date _____

Bryant R. ...
Appropriate Official _____ Date 11-23-2020

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.